

Group Quarterly Statement as at 30 September 2024

eventim 

CONTENT

BUSINESS PERFORMANCE	1
KEY GROUP FIGURES	3
EARNINGS PERFORMANCE	5
FINANCIAL POSITION	7
CASH FLOW	9
SIGNIFICANT EVENTS IN THE REPORTING PERIOD	10
EVENTS AFTER THE BALANCE SHEET DATE	10
RISK AND OPPORTUNITY REPORT	11
OUTLOOK	11
Consolidated balance sheet	13
Consolidated income statement	15
Consolidated statement of comprehensive income	16
Consolidated income statement (1 July – 30 September 2024)	17
Consolidated statement of comprehensive income (1 July – 30 September 2024)	18
Consolidated statement of changes in equity	19
Condensed consolidated cash flow statement	20
Forward-looking statements, contact, publishers' notes	21

CTS EVENTIM: REVENUE BREAKS THROUGH THE EUR 2 BILLION BARRIER FOR THE FIRST TIME IN A NINE-MONTH PERIOD

- ✦ **Strong growth in the first three quarters of 2024: consolidated revenue rises by 15.8% to EUR 2.027 billion and adjusted EBITDA by 12.1% to EUR 322.7 million**
- ✦ **Total revenue and adjusted EBITDA once again hit record highs in the first nine months**
- ✦ **The outlook remains unchanged, with adjusted EBITDA for 2024 as a whole expected to increase significantly year on year**
- ✦ **CEO Klaus-Peter Schulenberg: “CTS EVENTIM is continuing to deliver stable growth in an increasingly volatile political and economic environment. The strategy of boosting rapid expansion and making the portfolio more financially resilient has proved to be key to our Group’s long-term performance.”**

The CTS Group remained on a rapid course of growth and has once again reported record results for the first three quarters of 2024, with revenue of EUR 2.027 billion and adjusted EBITDA of EUR 322.7 million. Consequently, the adjusted EBITDA margin was virtually unchanged at the high level of 15.9% (9 months 2023: 16.4%). Although economic conditions are becoming increasingly challenging and upward pressure on costs is still stubbornly high, the Group is continuing on its stable growth trajectory. The long-term corporate strategy is focused on organic growth, the establishment and expansion of lucrative lines of business, strategic acquisitions and, not least, the development of the venue business. As a result, CTS EVENTIM is demonstrating rapid and resilient growth.

The **Group’s** consolidated revenue for the first nine months of 2024 came to EUR 2.027 billion, a 15.8% increase compared with the same period of 2023. Adjusted EBITDA rose by 12.1% to EUR 322.7 million. Besides organic growth in Germany and the other core European markets, revenue also received a long-term boost from the recent acquisitions. The third quarter was the first time that See Tickets, a ticketing company with a strong position in the UK, USA and other countries, was fully consolidated for the full three-month period. The ticketing businesses acquired in Chile (Punto Ticket) and Peru (Teleticket) at the end of 2023 also performed extremely well.

Integration expenses were in line with expectations and will not affect long-term business performance. The full impact of positive synergies will be felt in future reporting periods.

In the period January to September 2024, revenue in the **Ticketing segment** climbed by 22.9% year on year to EUR 564.6 million. Adjusted EBITDA rose by 18.4% to EUR 240.7 million in the first nine months of 2024.

The rapid growth of the Ticketing segment was primarily attributable to a diverse content portfolio, encompassing an eclectic mix of artists, genres and events. Another important factor was the wide geographical area covered. In terms of revenue drivers, the biggest artists in the third quarter included Ed Sheeran, Iron Maiden, Gilberto Gil and Vasco Rossi.

Yet another major sport ticketing project was brought to a successful conclusion thanks to the seamless handling of on-site ticketing at the 2024 Summer Olympic Games in Paris. Almost simultaneously, the Group's TicketOne subsidiary won the ticketing contract for the 2026 Winter Olympic Games in Milano Cortina, providing further confirmation of the reliability and capabilities of the team and the technological infrastructure.

The projects to integrate See Tickets' national companies are already well underway, which will enable synergies to be leveraged as soon as possible. After the competition authorities gave the go-ahead for the acquisition of a majority stake in the leading French ticketing company France Billet, the option to purchase a further 17% of the shares will be exercised at the end of November and consolidation will then start in December of this year.

The **Live Entertainment segment's** revenue also rose year on year, advancing by 13.6% to EUR 1.494 billion in the first three quarters of 2024. Adjusted EBITDA edged down by 3.0% to EUR 82.1 million. The reasons for this included persistently high cost pressures for promoters and integration expenses for the live entertainment activities that were acquired as part of the See Tickets deal.

Presales for the anniversary editions of the two signature festivals Rock am Ring and Rock im Park in 2025 made an exceptionally strong start. The expansion of the EVENTIM LIVE Group in Asia is continuing to progress, offering fresh potential for both international and local acts in the region and beyond. The merger of Peter Rieger Konzertagentur with DreamHaus brings together the expertise and the strengths of two major players of the German event business and will create substantial synergies.

The construction and subsequent operation of Italy's largest, most innovative and most sustainable indoor arena, which will be located in Milan, is on track. And a week ago, Wien Holding picked CTS EVENTIM to build and operate a further large-scale arena.

Klaus-Peter Schulenberg, CEO of CTS EVENTIM: "CTS EVENTIM is continuing to deliver stable growth in an increasingly volatile political and economic environment. The strategy of boosting rapid expansion and making the portfolio a more financially resilient has proved to be key to our Group's long-term performance. In the third quarter, factors such as the acquisition of See Tickets, the merger of two strong event companies and the performance of both our EVENTIM LIVE Group and our venue activities, enabled us to lay strong foundations for our Group's long-term success."

KEY GROUP FIGURES

CTS GROUP	1 Jan 2024	1 Jan 2023	Change	
	- 30 Sep 2024	- 30 Sep 2023	[EUR'000]	[in %]
	[EUR'000]	[EUR'000]	[EUR'000]	[in %]
Revenue	2,027,330	1,750,709 ²	276,621	15.8
EBITDA	314,798	338,916 ²	-24,118	-7.1
<i>EBITDA margin</i>	15.5%	19.4% ²		-3.8 pp
Adjusted EBITDA ¹	322,746	287,846	34,900	12.1
<i>Adjusted EBITDA margin</i>	15.9%	16.4%		-0.5 pp
Depreciation, amortisation and impairment	-67,069	-69,181 ²	2,113	3.1
EBIT	247,729	269,735 ²	-22,005	-8.2
<i>EBIT margin</i>	12.2%	15.4% ²		-3.2 pp
Financial result	43,363	31,488 ²	11,875	37.7
Earnings before taxes (EBT)	291,093	301,223 ²	-10,130	-3.4
Net result for the period attributable to shareholders of CTS KGaA	181,180	204,142 ²	-22,962	-11.2
	[EUR]	[EUR]	[EUR]	
Earnings per share ³ , undiluted (= diluted)	1.89	2.13 ²	-0.24	-11.2
	[Qty.]	[Qty.]	[Qty.]	
Internet ticket volume (in million)	67.3	54.8	12.5	22.9
Employees ⁴	4,777	3,354	1,423	42.4

¹ EBITDA adjusted for significant non-recurring items

² Adjusted previous year's figures due to the final purchase price allocation of HPX LLC, Wilmington, USA, see point 2.2 in the notes to the consolidated financial statements 2023

³ Number of shares: 96 million

⁴ Number of employees at end of year (active workforce)

TICKETING	1 Jan 2024 - 30 Sep 2024	1 Jan 2023 - 30 Sep 2023	Change	
	[EUR'000]	[EUR'000]	[EUR'000]	[in %]
Revenue	564,585	459,266	105,319	22.9
EBITDA	232,730	241,582	-8,853	-3.7
<i>EBITDA margin</i>	41.2%	52.6%		-11.4 pp
Adjusted EBITDA ¹	240,677	203,253	37,425	18.4
<i>Adjusted EBITDA margin</i>	42.6%	44.3%		-1.6 pp
EBIT	198,385	198,156	229	0.1
<i>EBIT margin</i>	35.1%	43.1%		-8.0 pp

¹ EBITDA adjusted for significant non-recurring items

LIVE ENTERTAINMENT	1 Jan 2024 - 30 Sep 2024	1 Jan 2023 - 30 Sep 2023	Change	
	[EUR'000]	[EUR'000]	[EUR'000]	[in %]
Revenue	1,493,993	1,315,163 ²	178,830	13.6
EBITDA	82,068	97,334 ²	-15,265	-15.7
<i>EBITDA margin</i>	5.5%	7.4% ²		-1.9 pp
Adjusted EBITDA ¹	82,068	84,593	-2,525	-3.0
<i>Adjusted EBITDA margin</i>	5.5%	6.4%		-0.9 pp
EBIT	49,345	71,579 ²	-22,234	-31.1
<i>EBIT margin</i>	3.3%	5.4% ²		-2.1 pp

¹ EBITDA adjusted for significant non-recurring items

² Adjusted previous year's figures due to the final purchase price allocation of HPX LLC, Wilmington, USA, see point 2.2 in the notes to the consolidated financial statements 2023

EARNINGS PERFORMANCE

REVENUE PERFORMANCE

Revenue in the **Ticketing segment** increased from EUR 459,266 thousand by EUR 105,319 thousand to EUR 564,585 thousand. This was primarily driven by a jump of 12.5 million in the number of tickets sold online to 67.3 million (previous year: 54.8 million) as well as the change in the scope of consolidation.

In the **Live Entertainment segment**, revenue rose from EUR 1,315,163 thousand by EUR 178,830 thousand to EUR 1,493,993 thousand. This revenue growth was largely due to a greater number of events and festivals as well as the change in the scope of consolidation.

In the **CTS Group**, revenue across the two segments therefore went up by EUR 276,621 thousand from EUR 1,750,709 thousand to EUR 2,027,330 thousand.

ADJUSTED EBITDA / EBITDA

CTS GROUP	1 Jan 2024 - 30 Sep 2024	1 Jan 2023 - 30 Sep 2023	Change	
	[EUR'000]	[EUR'000]	[EUR'000]	[in %]
EBITDA	314,798	338,916 ¹	-24,118	-7.1
Non-recurring items	7,948	-51,070 ¹	59,017	>100
Adjusted EBITDA	322,746	287,846 ¹	34,900	12.1

¹ Adjusted previous year's figures due to the final purchase price allocation of HPX LLC, Wilmington, USA, see point 2.2 in the notes to the consolidated financial statements 2023

In the period under review, **CTS Group** earnings were impacted due to non-recurring items in the Ticketing segment amounting to EUR 7,948 thousand (previous year: EUR -38,330 thousand), from legal and consulting fees in connection with M&A activities and due diligence reviews. In the previous year, income for Corona economic aid programmes in Austria amounting to EUR 13,662 thousand and income directly due to the CTS group companies from the joint venture company autoTicket GmbH, Berlin (hereinafter: autoTicket) which results from compensation from the federal government of Germany amounting to EUR 37,408 thousand were adjusted.

In the **Ticketing segment**, adjusted EBITDA rose from EUR 203,253 thousand by EUR 37,425 thousand to EUR 240,677 thousand. The main reason for the year-on-year improvement in earnings was the growth in the number of tickets sold online, both in Germany and abroad. Adjusted EBITDA margin improved to 42.6% (previous year: 44.3%). The EBITDA decreased by EUR 8,853 thousand to EUR 232,730 thousand (previous year: EUR 241,582 thousand) as compared to the same period last year, there is a lack of income from compensation payments to autoTicket and the EBITDA margin fell to 41.2% (previous year: 52.6%).

In the **Live Entertainment segment**, adjusted EBITDA decreased by EUR 2,525 thousand from EUR 84,593 thousand to EUR 82,068 thousand. The adjusted EBITDA was burdened by increased preproduction and implementation costs for festivals. The adjusted EBITDA margin thus decreased to 5.5% (previous year: 6.4%). The EBITDA decreased by EUR 15,265 thousand to EUR 82,068 thousand (previous year: EUR 97,334 thousand) and the EBITDA margin fell to 5.5% (previous year: 7.4%).

Adjusted **CTS Group** EBITDA climbed by EUR 34,900 thousand to EUR 322,746 thousand (previous year: EUR 287,846 thousand) and the adjusted EBITDA margin decreased to 15.9% (previous year: 16.4%). The EBITDA decreased by EUR 24,118 thousand to EUR 314,798 thousand (previous year: EUR 338,916 thousand) and the EBITDA margin fell to 15.5% (previous year: 19.4%).

FINANCIAL RESULT

The financial result increased by EUR 11,875 thousand from EUR 31,488 thousand to EUR 43,363 thousand. The increase essentially results from interest income by EUR 18,140 thousand and lower expenses on the updated fair value assessment of financial assets and liabilities from put options of EUR 9,873 thousand. This is offset by lower investment income from associates accounted for using the equity method (EUR -13,111 thousand).

EARNINGS BEFORE TAXES (EBT) / NET RESULT FOR THE PERIOD ATTRIBUTABLE TO SHAREHOLDERS OF CTS KGaA / EARNINGS PER SHARE (EPS)

In the reporting period, EBT decreased from EUR 301,223 thousand by EUR 10,130 thousand to EUR 291,093 thousand. After deduction of tax expenses and non-controlling interests, net result for the period attributable to shareholders of CTS KGaA amounted to EUR 181,180 thousand (previous year: EUR 204,142 thousand). EPS was below the previous year level at EUR 1.89 (previous year: EUR 2.13).

PERSONNEL

Compared to the previous year, personnel expenses in the CTS Group increased from EUR 181,610 thousand by EUR 46,382 thousand to EUR 227,993 thousand. The increase in personnel expenses relates to the Live Entertainment segment with EUR 11,684 thousand and the Ticketing segment with EUR 34,698 thousand. The personnel expenses in the previous period increased mainly due to the change in the scope of consolidation.

On average, the companies in the CTS Group had a total of 4,952 employees (previous year: 3,450 employees) including part-time workers on their payroll. Of that total, 2,793 are employed in the Ticketing segment (previous year: 1,847 employees) and 2,159 in the Live Entertainment segment (previous year: 1,603 employees). The increase in the number of employees in both segments is due in particular to the expansion of the scope of consolidation.

FINANCIAL POSITION

CHANGES IN ASSETS

Cash and cash equivalents decreased by EUR 93,534 thousand compared to 31 December 2023. The decrease in cash and cash equivalents mainly results due to purchase price payments for the acquisition of the See Tickets companies and the reduction of liabilities of ticket money that have not yet been settled with promoters in the Ticketing segment.

Cash and cash equivalents include, among other things, ticket money from presales for events to be held in subsequent quarters (ticket money not yet settled with promoters, particularly in the Ticketing segment), which are reported under other financial liabilities in the amount of EUR 571,779 thousand (31 December 2023: EUR 650,162 thousand). Other financial assets also include receivables relating to ticket money from presales mainly in the Ticketing segment amounting to EUR 32,247 thousand (31 December 2023: EUR 44,777 thousand).

Marketable securities and other investments decreased by EUR 408,162 thousand, particularly due to the maturity of term deposits, commercial papers and bearer bonds.

The increase of the current **advances paid** (EUR +34,702 thousand) relates to preproduction costs already paid (e.g. artist fees) for future events in the Live Entertainment segment. The rise mainly relates to the change in the scope of consolidation.

The increase in current other **non-financial assets** (EUR +67,151 thousand) was mainly due to higher VAT receivables.

The increase in **goodwill** (EUR +227,937 thousand) and **other intangible assets** (EUR +75,116 thousand) results primarily from the change in the scope of consolidation within the acquisition of the See Tickets companies. **Property, plant and equipment** (EUR +86,371 thousand) increased mainly due to advances paid for the construction of the ARENA FOR MILAN in Italy.

Investments in associates accounted for at equity decreased by EUR 14,945 thousand mainly due to capital reductions at autoTicket.

CHANGES IN EQUITY AND LIABILITIES

Current **financial liabilities** increased (EUR +152,917 thousand) mainly due to the raising of a short-term working capital credit line and the utilisation of the syndicated credit line.

The current **trade payables** increased by EUR 104,249 thousand mainly due to the growth in business activities in the Live Entertainment segment.

The decrease in current **advance payments received** by EUR 125,498 thousand is mainly due to execution of events in the reporting period in the Live Entertainment segment.

Current **other financial liabilities** decreased by EUR 59,421 thousand mainly due to the reduction of liabilities of ticket money that have not yet been settled with promoters in the Ticketing segment.

NON-CURRENT LIABILITIES increased by EUR 49,796 thousand mainly due to deferred tax liabilities resulting from the fair value measurement of intangible assets as part of the purchase price allocation of the See Tickets Group.

Equity rose by EUR 39,313 thousand from EUR 1,014,564 thousand to EUR 1,053,877 thousand, primarily because of the net result for the period attributable to the shareholders of CTS KGaA of EUR 181,180 thousand. The positive net income is offset by the dividend payment in the amount of EUR 137,268 thousand in the second quarter 2024 to shareholders.

CASH FLOW

The amount of cash and cash equivalents shown in the cash flow statement corresponds to the cash and cash equivalents stated in the balance sheet. Compared to the closing date of 31 December 2023, cash and cash equivalents declined by EUR 93,534 thousand to EUR 934,959 thousand. In comparison with the closing date at 30 September 2023, cash and cash equivalents increased by EUR 15,155 thousand.

Cash flow from operating activities amounted to a net cash outflow of EUR 158,060 thousand a reduction of EUR 270,999 thousand compared with the net cash inflow of EUR 112,940 thousand in the prior-year period. This was mainly due to a reduction in ticket money liabilities not yet settled with promoters in the Ticketing segment and a decrease of advance payments received in the Live Entertainment segment. In addition, higher paid income taxes within the Group and advances paid for future events in the Live Entertainment segment led to negative cash flow effects.

Cash flow from investing activities amounted to a net cash inflow of EUR 97,200 thousand, which was EUR 299,783 thousand higher than the net cash outflow of EUR 202,583 thousand in the prior-year period. The proceeds from the sale or maturity of marketable securities and other assets are offset by higher payments from the acquisition of consolidated companies, less acquired cash and cash equivalents. In addition, higher payments were made for investments in property, plant and equipment (mainly for advance payments for the construction of the ARENA FOR MILAN).

Cash flow from financing activities amounted to a net cash outflow of EUR 26,304 thousand, an increase of EUR 117,025 thousand compared with the net cash outflow EUR 143,329 thousand in the first nine months of 2023. The change results primarily from taking out of a short-term working capital line and the use of the syndicated credit line. This is offset by a higher dividend payment to shareholders compared to the same period last year.

SIGNIFICANT EVENTS IN THE REPORTING PERIOD

By contract dated 6 June 2024, CTS KGaA acquired Vivendi's ticketing and festival activities. In the area of ticketing activities, this includes 100% of the shares in See Tickets AG, Zurich, Switzerland, 100% of the shares in See Tickets USA LLC, Delaware, USA, and 100% of UK Ticketing Ltd., Nottingham, UK, and its subsidiaries. Furthermore, 100% of Margo SAS, Marmande, France and 100% of Eventim Live UK Ltd, London, UK, and its subsidiaries that organise festivals, were acquired. In the course of the acquisition, CTS KGaA acquired not only the purchase price for the shares (EUR 363,969 thousand) but also intercompany loan receivables from the former shareholders against the See Tickets Group (EUR 48,688 thousand).

EVENTS AFTER THE BALANCE SHEET DATE

The European Commission and the Swiss Competition Commission have informed CTS KGaA that they have no objections under competition law or any other objections to the exercise of the call option to acquire a further 17% of the share capital of France Billet SAS, Bagnolet, France. The approval is without any requirements or conditions. The approval was a prerequisite for increasing the shareholding in France Billet SAS from 48% to 65%. Full consolidation will take place in December 2024.

No further reportable events occurred after the balance sheet date.

RISK AND OPPORTUNITY REPORT

At the time of the preparation of the Group quarterly statement, the Management Board does not assume that CTS KGaA or the CTS Group are exposed to any risks that threaten their continued existence as a going concern. However, it cannot be ruled out that additional factors will emerge in the future, which are not yet known or currently rated as immaterial, and which could jeopardise the continued existence of CTS KGaA or the CTS Group as a going concern.

Beyond that, the statements made in the risk and opportunity report of the half-year report 2024 remain valid.

OUTLOOK

At the time of reporting, there are no significant changes to the statements on the expected development of CTS KGaA and the CTS Group in the half-year financial report 2024.

The statements in the forecast report in the half-year financial report 2024 are still valid.

CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2024

ASSETS	30 Sep 2024	31 Dec 2023
	[EUR'000]	[EUR'000]
Current assets		
Cash and cash equivalents	934,959	1,028,493
Marketable securities and other investments	238,193	646,355
Trade receivables	154,300	121,558
Receivables from related parties	2,147	5,162
Inventories	13,273	14,245
Advances paid	168,513	133,811
Receivables from income taxes	19,309	8,872
Other financial assets	115,177	97,951
Other non-financial assets	160,403	93,253
Total current assets	1,806,275	2,149,699
Non-current assets		
Goodwill	615,629	387,692
Other intangible assets	232,248	157,132
Property, plant and equipment	284,605	198,234
Right-of-use assets from leases	114,541	117,121
Investments	1,828	1,611
Investments in associates accounted for at equity	93,289	108,234
Trade receivables	264	82
Advances paid	4,254	1,937
Other financial assets	115,698	28,490
Other non-financial assets	25,387	12,154
Deferred tax assets	38,653	32,952
Total non-current assets	1,526,396	1,045,640
Total assets	3,332,670	3,195,339

EQUITY AND LIABILITIES	30 Sep 2024	31 Dec 2023
	[EUR'000]	[EUR'000]
Current liabilities		
Financial liabilities	164,544	11,626
Trade payables	387,507	283,259
Liabilities to related parties	2,396	9,138
Advance payments received	540,183	665,681
Other provisions	24,331	28,955
Tax debts	55,097	77,559
Other financial liabilities	639,109	698,530
Lease liabilities	20,908	21,105
Other non-financial liabilities	159,914	149,914
Total current liabilities	1,993,989	1,945,767
Non-current liabilities		
Financial liabilities	58,791	57,781
Trade payables	9,587	9,387
Advance payments received	15,298	4,147
Other provisions	3,276	3,973
Other financial liabilities	30,984	15,708
Lease liabilities	98,308	100,327
Pension provisions	14,440	9,978
Deferred tax liabilities	54,119	33,707
Total non-current liabilities	284,804	235,008
Equity		
Share capital	96,000	96,000
Capital reserve	1,890	1,890
Statutory reserve	7,200	7,200
Retained earnings	836,599	788,421
Other reserves	3,324	3,355
Treasury shares	-52	-52
Total equity attributable to shareholders of CTS KGaA	944,961	896,814
Non-controlling interests	108,916	117,750
Total equity	1,053,877	1,014,564
Total equity and liabilities	3,332,670	3,195,339

**CONSOLIDATED INCOME STATEMENT FOR THE PERIOD
FROM 1 JANUARY TO 30 SEPTEMBER 2024**

	1 Jan 2024 - 30 Sep 2024	1 Jan 2023 30 Sep 2023
	[EUR'000]	[EUR'000]
Revenue	2,027,330	1,750,709 ¹
Cost of sales	-1,559,349	-1,354,923 ¹
Gross profit	467,981	395,787 ¹
Selling expenses	-105,952	-85,606 ^{1,2}
Result from losses and reversals of impairment of trade receivables and current other financial assets	-2,075	-2,283 ²
General administrative expenses	-106,209	-83,987 ¹
Other operating income	36,173	69,880 ²
Other operating expenses	-42,190	-24,056
Earnings before interest and taxes (EBIT)	247,729	269,735 ¹
Income / expenses from participations	0	30
Income / expenses from investments in associates accounted for at equity	21,332	34,443
Financial income	43,914	24,321
Financial expenses	-21,883	-27,306 ¹
Earnings before taxes (EBT)	291,093	301,223 ¹
Taxes	-93,193	-90,566 ¹
Net result for the period	197,900	210,656 ¹
Net result for the period attributable to		
Shareholders of CTS KGaA	181,180	204,142 ¹
Non-controlling interests	16,719	6,514 ¹
Earnings per share (in EUR), undiluted (= diluted)	1.89	2.13 ¹
Average number of shares in circulation, undiluted (= diluted)	96 million	96 million

¹ Adjusted previous year's figures due to the final purchase price allocation of HPX LLC, Wilmington, USA, see point 2.2 in the notes to the consolidated financial statements 2023

² Regarding the disclosure of the result from impairments and reversals of impairments on trade receivables and other current financial assets, see point 1.2 in the notes to the consolidated financial statements 2023

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD
FROM 1 JANUARY TO 30 SEPTEMBER 2024**

	1 Jan 2024 - 30 Sep 2024	1 Jan 2023 - 30 Sep 2023
	[EUR'000]	[EUR'000]
Net result for the period	197,900	210,656 ¹
Remeasurement of the net defined benefit obligation for pension plans after taxes	-3,253	-1,789
Items that will not be reclassified subsequently to profit or loss	-3,253	-1,789
Exchange differences on translating foreign subsidiaries	1,246	423 ¹
Share of other comprehensive income/loss (exchange differences) of associates accounted for at equity	928	507
Items that will be reclassified subsequently to profit or loss	2,174	930 ¹
Other comprehensive income/loss (net)	-1,079	-859 ¹
Total comprehensive income/loss	196,821	209,797 ¹
Total comprehensive income/loss attributable to		
Shareholders of CTS KGaA	181,149	203,953 ¹
Non-controlling interests	15,672	5,844 ¹

¹ Adjusted previous year's figures due to the final purchase price allocation of HPX LLC, Wilmington, USA, see point 2.2 in the notes to the consolidated financial statements 2023

**CONSOLIDATED INCOME STATEMENT FOR THE PERIOD
FROM 1 JULY TO 30 SEPTEMBER 2024**

	1 Jul 2024 - 30 Sep 2024	1 Jul 2023 30 Sep 2023
	[EUR'000]	[EUR'000]
Revenue	825,031	729,505 ¹
Cost of sales	-647,502	-560,298 ¹
Gross profit	177,529	169,207 ¹
Selling expenses	-39,522	-31,986 ^{1,2}
Result from losses and reversals of impairment of trade receivables and current other financial assets	-697	-236 ²
General administrative expenses	-38,428	-29,931
Other operating income	12,051	46,651 ²
Other operating expenses	-15,027	-18,341
Earnings before interest and taxes (EBIT)	95,905	135,364 ¹
Income / expenses from participations	0	-14
Income / expenses from investments in associates accounted for at equity	1,555	32,081
Financial income	11,917	12,505
Financial expenses	-14,107	-8,625 ¹
Earnings before taxes (EBT)	95,270	171,311 ¹
Taxes	-27,306	-49,560 ¹
Net result for the period	67,964	121,752 ¹
Net result for the period attributable to		
Shareholders of CTS KGaA	55,966	120,280 ¹
Non-controlling interests	11,998	1,472 ¹
Earnings per share (in EUR), undiluted (= diluted)	0.58	1.25 ¹
Average number of shares in circulation, undiluted (= diluted)	96 million	96 million

¹ Adjusted previous year's figures due to the final purchase price allocation of HPX LLC, Wilmington, USA, see point 2.2 in the notes to the consolidated financial statements 2023

² Regarding the disclosure of the result from impairments and reversals of impairments on trade receivables and other current financial assets, see point 1.2 in the notes to the consolidated financial statements 2023

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD
FROM 1 JULY TO 30 SEPTEMBER 2024**

	1 Jul 2024 - 30 Sep 2024	1 Jul 2023 - 30 Sep 2023
	[EUR'000]	[EUR'000]
Net result for the period	67,964	121,752 ¹
Remeasurement of the net defined benefit obligation for pension plans after taxes	-2,731	-1,014
Items that will not be reclassified subsequently to profit or loss	-2,731	-1,014
Exchange differences on translating foreign subsidiaries	6,945	640 ¹
Share of other comprehensive income/loss (exchange differences) of associates accounted for at equity	323	-157
Items that will be reclassified subsequently to profit or loss	7,268	483 ¹
Other comprehensive income/loss (net)	4,537	-531 ¹
Total comprehensive income/loss	72,501	121,220 ¹
Total comprehensive income/loss attributable to		
Shareholders of CTS KGaA	60,677	119,928 ¹
Non-controlling interests	11,824	1,292 ¹

¹ Adjusted previous year's figures due to the final purchase price allocation of HPX LLC, Wilmington, USA, see point 2.2 in the notes to the consolidated financial statements 2023

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Equity attributable to shareholders of CTS KGaA										
	Share capital	Capital reserve	Statutory reserve	Retained earnings	Other reserves			Treasury shares	Total equity attributable to shareholders of CTS KGaA	Non-controlling interests	Total equity
					Currency translation	Associates accounted for at equity	Remeasurement of the net defined benefit obligation for pension plans				
	[EUR'000]	[EUR'000]	[EUR'000]	[EUR'000]	[EUR'000]	[EUR'000]	[EUR'000]	[EUR'000]	[EUR'000]	[EUR'000]	[EUR'000]
Balance as at 1 Jan 2023	96,000	1,890	7,200	629,447	-3,087	-1,840	2,012	-52	731,570	105,802	837,372
Net result	0	0	0	204,142 ¹	0	0	0	0	204,142 ¹	6,514 ¹	210,656 ¹
Other comprehensive income/loss	0	0	0	0	229 ¹	507	-925	0	-189 ¹	-670 ¹	-859 ¹
Total comprehensive income/loss									203,953¹	5,844¹	209,797¹
Dividends	0	0	0	-101,751	0	0	0	0	-101,751	-24,930	-126,681
Changes in the scope of consolidation	0	0	0	2,160 ¹	0	0	0	0	2,160 ¹	26,349 ¹	28,509 ¹
Other changes	0	0	0	0 ¹	0	0	0	0	0 ¹	-1	-1 ¹
Balance as at 30 Sep 2023	96,000	1,890	7,200	733,998¹	-2,858¹	-1,333	1,087	-52	835,932¹	113,064¹	948,996¹
Balance as at 1 Jan 2024	96,000	1,890	7,200	788,421	4,306	-1,445	494	-52	896,814	117,750	1,014,564
Net result	0	0	0	181,180	0	0	0	0	181,180	16,719	197,900
Other comprehensive income/loss	0	0	0	0	1,085	928	-2,044	0	-31	-1,048	-1,079
Total comprehensive income/loss									181,149	15,672	196,821
Dividends	0	0	0	-137,268	0	0	0	0	-137,268	-23,347	-160,615
Changes in the scope of consolidation	0	0	0	3,370	0	0	0	0	3,370	-1,160	2,210
Other changes	0	0	0	895	0	0	0	0	895	2	897
Balance as at 30 Sep 2024	96,000	1,890	7,200	836,599	5,391	-517	-1,550	-52	944,961	108,916	1,053,877

¹ Adjusted previous year's figures due to the final purchase price allocation of HPX LLC, Wilmington, USA, see point 2.2 in the notes to the consolidated financial statements 2023

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD
FROM 1 JANUARY TO 30 SEPTEMBER 2024**

	1 Jan 2024 - 30 Sep 2024	1 Jan 2023 - 30 Sep 2023
	[EUR'000]	[EUR'000]
Net result for the period	197,900	210,656 ¹
Depreciation, amortisation and impairment	67,069	69,181 ¹
Changes in pension provisions	4,466	2,190
Deferred tax expenses / income	-7,270	-8,883 ¹
Other non-cash transactions	-13,576	5,528 ¹
Profit / loss from disposal of fixed assets	-241	-117
Interest expenses / Interest income	-29,038	-13,624
Tax expenses	100,463	99,449
Interest received	36,558	15,880
Interest paid	-10,572	-2,543
Income tax paid	-134,950	-43,045
Increase (-) / decrease (+) in inventories	1,014	-312 ¹
Increase (-) / decrease (+) in advances paid	-26,875	12,667
Increase (-) / decrease (+) in receivables and other assets	-91,136	-82,820 ²
Increase (+) / decrease (-) in provisions	-5,831	-13,900
Increase (+) / decrease (-) in liabilities	-246,039	-137,369
Cash flow from operating activities	-158,060	112,940 ^{2,3}
Cash flow from investing activities	97,200	-202,583 ³
Cash flow from financing activities	-26,304	-143,329
Net increase / decrease in cash and cash equivalents	-87,164	-232,972 ²
Net increase / decrease in cash and cash equivalents due to currency translation	-6,370	3,927 ²
Cash and cash equivalents at beginning of period	1,028,493	1,148,849 ²
Cash and cash equivalents at end of period	934,959	919,804 ²
Composition of cash and cash equivalents		
Cash and cash equivalents	934,959	919,804 ²
Cash and cash equivalents at end of period	934,959	919,804 ²

¹ Adjusted previous year's figures due to the final purchase price allocation of HPX LLC, Wilmington, USA, see point 2.2 in the notes to the consolidated financial statements 2023

² Change in the presentation of receivables from ticket money and factoring receivables in cash and cash equivalents, see point 1.2 in the notes to the consolidated financial statements in the 2023 annual report

³ Change in the disclosure of inflows and outflows of securities and other corporate investments in the cash flow from investing activities, see point 1.2 in the notes to the consolidated financial statements in the 2023 annual report

FORWARD-LOOKING STATEMENTS

This Group quarterly statement contains forecasts based on assumptions and estimates by the corporate management of CTS KGaA. These statements based on assumptions and estimates are in the form of forward-looking statements using terms such as 'believe', 'assume', 'expect' and the like. Even though corporate management believes that these assumptions and estimates are correct, it is possible that actual results in the future may deviate materially from such assumptions and estimates due to a variety of factors. The latter may include changes in the macroeconomic environment, in the statutory and regulatory framework in Germany and the EU, and changes within the industry. CTS KGaA does not provide any guarantee or accept any liability or responsibility for any divergence between future developments and actual results, on the one hand, and the assumptions and estimates expressed in this Group quarterly statement. CTS KGaA has no intention and undertakes no obligation to update forward-looking statements in order to adjust them to actual events or developments occurring after the date of this report.

The consolidated financial statements are denominated in Euro. All amounts in the Group quarterly statement are rounded to thousand Euros. This may lead to minor deviations in addition.

The Group quarterly statement is also available in German. The German version of the Group quarterly statement takes priority over the English translation in the event of any discrepancies. Both language versions can be downloaded on the internet at corporate.eventim.de.

CONTACT:

CTS Eventim AG & Co. KGaA
Contrescarpe 75 A
28195 Bremen
Tel.: +49 (0) 421 / 36 66 - 0
Fax: +49 (0) 421 / 36 66 - 290

www.eventim.de
investor@eventim.de

EDITORIAL OFFICE:

CTS Eventim AG & Co. KGaA

PUBLISHERS' NOTES PUBLISHED BY:

CTS Eventim AG & Co. KGaA
Contrescarpe 75 A
28195 Bremen
Tel.: +49 (0) 421 / 36 66 - 0
Fax: +49 (0) 421 / 36 66 - 290